PERSONAL FINANCE

Liberal Arts & Sciences

Course Code:	Co-Requisites:	Pre-Requisites:
GSSC1027	Please see Course Related Information	Please see Course Related Information
Applicable Program(s):	**Core/Elective:**	
Multiple Programs Please See Below for Details	Core/Elective	

Prepared by: Liberal Arts & Sciences, Faculty

Approved by: Susan Heximer, Associate Dean

Approval Date: Tuesday, August 22, 2023

Approved for Academic Year: 2023-2024

Contact Hours: 42.00

Credit Hours: 3.00

Course Description

This is a course in personal finance through both lectures and classroom discussion. The course is both a practical and theoretical course in personal financial planning. Topics covered include overall financial planning, income tax, wills and estate planning, insurance, retirement income, saving and investment, debt securities, stocks and mutual funds as well as consumer credit, loans and home mortgages. The course will also look at some of the socioeconomic issues surrounding these topics.

Essential Employability Skills

This course contributes to your program by helping you achieve the following Essential Employability Skills:

EES 1   COMMUNICATION: Communicate clearly, concisely and correctly in the written, spoken and visual form that fulfills the purpose and meets the needs of the audience. (E,)

EES 2   COMMUNICATION: Respond to written, spoken or visual messages in a manner that ensures effective communication. (T, P, E,)

EES 3   NUMERACY: Execute mathematical operations accurately. (T, P, E,)

EES 4   CRITICAL THINKING & PROBLEM SOLVING: Apply a systematic approach to solve problems. (T, P, E,)

EES 5   CRITICAL THINKING & PROBLEM SOLVING: Use a variety of thinking skills to anticipate and solve problems. (P,)

EES 6   INFORMATION MANAGEMENT: Analyze, evaluate and apply relevant information from a variety of sources. (T, P, E,)

EES 7	INFORMATION MANAGEMENT: Locate, select, organize and document information using appropriate technology and information systems. (T, P, E,)
EES 8	INTERPERSONAL: Show respect for diverse opinions, values, belief systems and contributions of others. (P,)
EES 9	INTERPERSONAL: Interact with others in groups or teams in ways that contribute to effective working relationships and the achievement of goals. (P,)
EES 10	PERSONAL: Manage the use of time and other resources to complete projects. (P,)
EES 11	PERSONAL: Take responsibility for one's own actions, decisions and consequences. (T, P, E,)

Note: "T" means elements of the skill are taught; "P" means elements of the skill are practiced; "E" means elements of the skill are evaluated; "C" means the skill culminates.

Course Learning Outcomes

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When you have earned credit for this course, you will have demonstrated the ability to:

CLO 1	Explain how a financial plan can shape decisions about spending, income tax, insurance and investment.
CLO 2	Evaluate the impact of savings and expenditure plans on social development.
CLO 3	Evaluate federal and provincial income tax policy, particularly in terms of social equity.
CLO 4	Analyze financial risk and the ways in which they are mitigated.
CLO 5	Appraise the advantages and disadvantages of various financial investments and how these would be affected by income tax policy.
CLO 6	Assess issues surrounding lending and credit.
CLO 7	Outline the history and development of income tax, banking, insurance, and the stock market in Canada as well as their role in Canada's market economy.

Delivery Methods/Learning Activities

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The course will be taught through a variety of instructional strategies which may include online, in-class, and blended-learning platforms.

Learning Resources

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Course material will be provided through handouts and posted instructional material.

Course Related Information

There are neither any corequisites nor prerequisites.

George Brown Related Information

ACKNOWLEDGEMENT OF THE TRADITIONAL LAND

We would like to acknowledge that George Brown College is located on the traditional territory of the Mississaugas of the Credit First Nation and the land of other Indigenous Peoples who have lived here over time.

PROGRAM LEARNING OUTCOMES

College programs are designed to deliver program learning outcomes that relate to the unique content of a particular area of study. To review the specific program learning outcomes for your program, please go to your program page on the George Brown College website at https://www.georgebrown.ca/

IMPORTANT PROGRAM INFORMATION

Students are advised to consult program coordinators regarding specific requirements for successfully completing their program, including adding/dropping courses and other issues that might disrupt their course of study.

RETENTION OF COURSE OUTLINES

Students are expected to retain their course outlines to support learning in the course and for future use in applications for transfer of credit to other educational institutions.

COLLEGE POLICIES

It is essential that students review all college policies, including Academic Policies available at https://www.georgebrown.ca/policies.

DIGITAL LEARNING REQUIREMENTS

Students are required to have access to a computer and to the internet. There may also be additional technology-related requirements to participate in a course that are not included in the course materials fee, such as headphones, webcams, specialized software, etc. Details on these requirements can be found in the course outline for each course.

The Library Learning Commons (LLC) has a limited number of devices including laptops and portable WIFI devices to support students; however, the LLC cannot guarantee access to a device for all students.

ACCESSIBLE LEARNING SERVICES FOR STUDENTS

Accessible Learning Services facilitates academic support and services for George Brown College students with physical, sensory, learning, medical or mental health disabilities. Delivered in collaboration with academic departments and other service areas, these services are available to students in all programs at all campuses.

George Brown College is committed to upholding a student's right to individualized and timely accommodation that

promotes dignity, independence, autonomy, equity, and inclusion for the student. In addition to our current supports, we are working to eliminate barriers by increasing access to alternate formats, planning accessible buildings and classrooms, enhancing employee training, and adopting inclusive practices in placement and on campus.

Only those involved in a student's accommodation plan shall be alerted to their registration with Accessible Learning Services, and a student's registration with Accessible Learning Services will not be identified on the student's official college transcript and/or graduation documentation. For more information, please visit the Accessible Learning Services website at http://www.georgebrown.ca/accessible-learning-services/ or call 416-415-5000 ext. 2622 or email letstalk@georgebrown.ca

EQUITY STATEMENT

George Brown College values the diversity of our students, employees, and community partners, and is committed to providing a learning environment where all people are safe and respected. Comments, behaviours, or interactions that are inconsistent with our values may be a violation of the following college policies: Sexual Assault and Sexual Violence, Human Rights Discrimination and Harassment, and the Prevention of Workplace Violence and Harassment. These types of actions or comments are not acceptable and will not be tolerated. The commitment and cooperation of all students and employees is required to maintain a welcoming environment in which to learn and work.

Support and information are available through a Human Rights Advisor at diversity@georgebrown.ca or the Sexual Violence Response Advisor at svra@georgebrown.ca

For information on the relevant policies visit https://www.georgebrown.ca/diversity/

TEXT-MATCHING DETECTION SOFTWARE

Text-matching detection software assists faculty and students in preventing and detecting plagiarism. Faculty may use such software to check the originality of the academic work students submit in a course by comparing submitted assignments to those contained in publicly accessible internet sites, and academic journals, as well as databases of submitted papers and other sources. Faculty may not submit any student work that contains personally identifiable information through a text matching/anti-plagiarism tool or require students to do so.

Automated text matching software will be made available to all academic staff and students to promote academic integrity and appropriate documentation of sources. Professors may choose to use the college-approved automated text matching detection software in their courses. Students are permitted to submit draft assignments prior to the due date, and to receive the screening report that is also available to professors.

Student Evaluation System

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Below is a list of evaluation methods included in this course along with the course learning outcomes (CLO) and essential employability skills (EES) assessed by each. In some cases, program learning outcomes (PLO) assessed may also be indicated.

Demonstration(s) of Skill (60%)

Includes any and not limited to the following: online discussion, group discussion, in-class activities, group work, etc.

Validates Outcomes: CLO 1, CLO 2, CLO 3, CLO 4, CLO 5, CLO 6, CLO 7, EES 1, EES 2, EES 3, EES 4, EES 6, EES 7, EES 11

Exercise(s) (40%)

2 or more written assignments.

Validates Outcomes: CLO 1, CLO 2, CLO 3, CLO 4, CLO 5, CLO 6, EES 1, EES 2, EES 3, EES 4, EES 6, EES 7, EES 11

Prior Learning Assessment and Recognition

Prior learning assessment and recognition (PLAR) is a process that gives students the opportunity to obtain academic credit for one or more courses in a certificate, diploma or degree based on demonstrated prior learning acquired through life experiences before enrollment in a program. More information regarding PLAR can be found on the GBC website at: http://www.georgebrown.ca/plar/

- This course is PLAR eligible, please see Program Coordinator/Chair for more information.

Grading System

The passing grade for this course is 50% / "D"

Final Grade	Percentage	Weight
A+	90-100	4.0
A	86-89	4.0
A-	80-85	3.7
B+	77-79	3.3
B	73-76	3.0
B-	70-72	2.7
C+	67-69	2.3
C	63-66	2.0
C-	60-62	1.7
D+	57-59	1.3
D	50-56	1.0

Refer to the Evaluation System on this outline for information on how marks are distributed. More detailed information on assessments may also be found in your Course Section document.

As per Office of the Registrar Policies:

"A" Range = GPA 4.0-Consistently exceeds (course) requirements; shows evidence of being well-organized; shows original and creative thinking and a superior grasp of subject matter.

"B" Range = GPA 3.0-Shows consistent performance and evidence of being well-organized, shows elements of original and creative thinking; has a strong grasp of subject matter

"C" Range = GPA 2.0-Applies the subject matter appropriately; comprehends the subject matter."

"D" Range = GPA 1.0-The student inconsistently applies and communicates knowledge of the subject matter

"F" Range = GPA 0.0-The student fails to apply and communicate an understanding of the subject matter.

Additional information regarding grading for this course may also be found in the "Course Related Information" section of this course outline.

Programs

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This Course is applicable to the following Programs.

A108 - Pre-Health Sciences Pathway to Advanced Diplomas and Degrees

A113 - Human Services Foundations

C101 - Community Worker

C139 - Health Information Management

C152 - Recreation Management in Gerontology

F102 - Fashion Management

F110 - Jewellery Methods

F112 - Fashion Business Industry

F113 - Fashion Techniques and Design

F114 - Jewellery Arts

G113 - Interaction Design

G119 - Game - Art

H113 - Baking and Pastry Arts Management

H130 - Tourism and Hospitality Management

H132 - Food and Beverage Management - Restaurant Management

H133 - Hospitality - Hotel Operations Management

H141 - Event Planning

P107 - Acting for Media

R101 - General Arts and Science

R104 - General Arts and Science - One-Year

S100 - Dental Technology

S121 - Practical Nursing

S135 - Office Administration - Health Services

T105 - Construction Engineering Technology

T109 - Architectural Technology

T121 - Mechanical Engineering Technology - Design

T132 - Architectural Technician

T141 - Computer Systems Technician

T146 - Electro-Mechanical Engineering Technician

T147 - Computer Systems Technology

T148 - Building Renovation Technology

T160 - Heating, Refrigeration, and Air Conditioning Technician

T161 - Construction Engineering Technician

T162 - Heating, Refrigeration, and Air Conditioning Technology

T163 - Game - Programming

T167 - Electrical Techniques

T171 - Electromechanical Engineering Technology - Building Automation

T173 - Mechanical Technician - CNC and Precision Machining

T176 - Construction Techniques

T177 - Computer Programming and Analysis

T178 - Interior Design

T180 - Carpentry and Renovation Technician

T182 - Electromechanical Engineering Technology - Power and Control

T187 - Computer Systems Technology

T191 - Computer Systems Technician

T193 - Game - Programming

T197 - Computer Programming and Analysis

Legend

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Terms
- ILO: Indigenous Learning Outcome
- Apprenticeship LO: Apprenticeship Learning Outcome
- CLO: Course Learning Outcome
- DPLO: Degree Program Learning Outcome
- EES: Essential Employability Skill
- EOP: Element of Performance
- GELO: General Education Learning Outcome
- LO: Learning Outcome
- APO: Additional Program Outcome
- PLA: Prior Learning Assessment
- PLAR: Prior Learning Assessment and Recognition
- PLO: Program Learning Outcome